

# **PUBLIC DISCLOSURE**

November 4, 2024

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Alton Bank  
Certificate Number: 8276

28 Medical Drive  
Alton, Missouri 65606

Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
Kansas City Regional Office

1100 Walnut Street, Suite 2100  
Kansas City, Missouri 64106

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

## TABLE OF CONTENTS

INSTITUTION RATING .....	1
DESCRIPTION OF INSTITUTION .....	2
DESCRIPTION OF ASSESSMENT AREA .....	3
SCOPE OF EVALUATION .....	5
CONCLUSIONS ON PERFORMANCE CRITERIA .....	6
DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW .....	9
APPENDICES .....	10
SMALL BANK PERFORMANCE CRITERIA .....	10
GLOSSARY .....	11

## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

- The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and assessment area credit needs.
- A majority of home mortgage, small business, and small farm loans were made in the assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects excellent penetration among businesses and farms of different revenue sizes and individuals of different income levels in the assessment area.
- The institution did not receive any CRA-related complaints since the previous CRA evaluation performed as of December 6, 2018.



## DESCRIPTION OF INSTITUTION

Alton Bank is a full-service community bank headquartered in Alton, Missouri. The bank is wholly owned by Alton Bancshares, Inc. The bank is affiliated through common ownership with First Community Bank of the Ozarks, Branson, Missouri; Table Rock Community Bank, Kimberling City, Missouri; Bank of Grandin, Grandin, Missouri; and Stone Bank, Mountain View, Arkansas. No merger or acquisition activities have occurred since the prior evaluation. The institution received an Outstanding rating at its previous FDIC Performance Evaluation dated December 6, 2018.

In addition to the main office, the bank operates a branch office in Birch Tree, Missouri, that was opened on June 15, 2020. This branch is located in a middle-income census tract that is classified as distressed and underserved. Since the previous evaluation, the bank closed a limited-service branch in Alton on September 30, 2021, which was located in a moderate-income census tract. The bank operates an ATM at both branches and two ATMs at third-party locations in Alton.

Alton Bank's primary business focus continues to consist of home mortgage, commercial, and agricultural lending. Consumer and construction loans are also offered. The institution offers traditional deposit products including checking accounts, savings accounts, money market deposit accounts, and certificates of deposit. Alternative banking services include internet banking.

According to the Consolidated Reports of Condition and Income, as of June 30, 2024, total assets equaled \$119.1 million and included total loans of \$59.7 million and total securities of \$40.0 million. Total deposits equaled \$104.6 million. These figures have all increased since the prior evaluation when total assets equaled \$65.7 million, total loans equaled \$43.7 million, total securities equaled \$19.0 million, and total deposits equaled \$50.9 million. As illustrated in the following table, residential lending represents 36.6 percent of the portfolio, followed by agricultural lending at 25.0 percent, and commercial lending at 24.2 percent.



Loan Portfolio Distribution as of 06/30/2024		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	750	1.3
Secured by Farmland	9,735	16.3
Secured by 1-4 Family Residential Properties	21,865	36.6
Secured by Multifamily (5 or more) Residential Properties	0	0.0
Secured by Nonfarm Nonresidential Properties	10,337	17.3
<b>Total Real Estate Loans</b>	<b>42,687</b>	<b>71.5</b>
Commercial and Industrial Loans	4,142	6.9
Agricultural Production and Other Loans to Farmers	5,190	8.7
Consumer Loans	7,386	12.4
Obligations of State and Political Subdivisions in the U.S.	0	0.0
Other Loans	41	0.1
Lease Financing Receivable (net of unearned income)	300	0.5
Less: Unearned Income	0	0.0
<b>Total Loans</b>	<b>59,746</b>	<b>100.0</b>
Source: Reports of Condition and Income Due to rounding, totals may not equal 100.0%		

Examiners did not identify any financial, legal, or other impediments affecting the bank's ability to meet the credit needs of its assessment area.

## DESCRIPTION OF ASSESSMENT AREA

The CRA regulation requires financial institutions to define one or more assessment areas within which its CRA performance will be evaluated. Alton Bank has designated one assessment area in the nonmetropolitan portion of Missouri. The assessment area includes all census tracts in Oregon County, census tract 4702 in Shannon County, and census tracts 902 and 903 in Howell County in southern Missouri. The assessment area consists of 3 moderate- and 3 middle-income census tracts. The assessment area delineation has expanded since the previous examination when it only included Oregon County.

### Economic and Demographic Data

The following table illustrates select demographic characteristics of the assessment area.



Demographic Information of the Assessment Area					
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #
Geographies (Census Tracts)	6	0.0	50.0	50.0	0.0
Population by Geography	21,305	0.0	44.2	55.8	0.0
Housing Units by Geography	11,684	0.0	46.8	53.2	0.0
Owner-Occupied Units by Geography	6,859	0.0	48.9	51.1	0.0
Occupied Rental Units by Geography	2,538	0.0	39.1	60.9	0.0
Vacant Units by Geography	2,287	0.0	49.0	51.0	0.0
Businesses by Geography	2,360	0.0	42.5	57.5	0.0
Farms by Geography	171	0.0	61.4	38.6	0.0
Family Distribution by Income Level	6,527	33.4	18.9	22.0	25.6
Household Distribution by Income Level	9,397	34.3	18.8	18.4	28.5
Median Family Income Non-MSA Missouri		\$56,957	Median Housing Value		\$111,102
Families Below Poverty Level		22.0%	Median Gross Rent		\$556
Source: 2020 U.S. Census and 2023 D&B Data Due to rounding, totals may not equal 100.0%					

The FFIEC-updated median family incomes for the nonmetropolitan portion of Missouri were used to analyze home mortgage lending performance under the Borrower Profile criterion. The low-, moderate-, middle-, and upper-income categories are presented in the following table.

Median Family Income Ranges for Nonmetropolitan Missouri				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
2023 (\$71,000)	<\$35,500	\$35,500 to <\$56,800	\$56,800 to <\$85,200	≥\$85,200
Source: FFIEC				

### **Competition**

Alton Bank operates in a relatively competitive market for credit products and financial services. According to FDIC Deposit Market Share data as of June 30, 2024, there were 11 financial institutions operating 28 offices in Oregon, Shannon, and Howell counties. These institutions range from small, community banks to large, regional institutions. Alton Bank ranked 5<sup>th</sup> with 6.6 percent of the deposit market share.

The bank is not required to collect or report home mortgage, small business, or small farm data. However, aggregate lending data serves as a useful indicator of loan demand and competition for home mortgage, small business, and small farm loans. Aggregate home mortgage data for 2023 revealed that 64 lenders reported 325 loans in Oregon, Shannon, and Howell counties. Aggregate small business and small farm lending data for 2022, the most recent data available, revealed that 52 lenders reported 868 small business loans, and 13 lenders reported 202 small farm loans in these counties. The activity levels indicate a high degree of competition for home mortgage and small business loans and moderate competition for small farm loans.



### **Community Contact**

Examiners conduct community contact interviews to obtain a profile of the local community, identify general credit needs, and assess opportunities for participation by local financial institutions. Examiners reviewed a recent community contact interview that was conducted with an individual who is familiar with the agricultural and business activities in the area. The contact indicated that the local economy is doing well. The local economy is heavily tied to the agricultural sector, particularly cattle operations. The area is very rural and lacks opportunity for expansion but offers a low cost of living. Many farmers in the area are part-time farmers with off-farm jobs. The contact indicated that local financial institutions are adequately serving the credit needs of the community.

### **Credit Needs**

Considering information from bank management, demographic and economic data, and comments from the community contact, small business loans, home mortgage loans, and agricultural loans represent the primary credit needs in the assessment area. In addition, there is a need for affordable loan programs which is evidenced by the high percentage of families living below the poverty level.

## **SCOPE OF EVALUATION**

### **General Information**

This evaluation covers the period from the previous evaluation dated December 6, 2018, through November 4, 2024. Affiliate lending activities were not reviewed as part of this evaluation. Examiners used FFIEC Interagency Small Institution Examination Procedures to evaluate the bank's CRA performance. Please refer to the *Small Bank Performance Criteria* section of the Appendix for more information on these procedures.

### **Activities Reviewed**

Examiners reviewed home mortgage, small business, and small farm loans to evaluate CRA performance under the Lending Test. These loan categories continue to comprise the primary business focus and constitute the largest portions of the loan portfolio. Examiners weighted each product equally when drawing overall conclusions.

Examiners analyzed home mortgage, small business, and small farm loans originated or renewed in 2023. Management indicated that a review of lending activity from this timeframe would yield a representative analysis of lending performance since the previous evaluation. Examiners compared home mortgage lending performance to 2020 U.S. Census data and small business and small farm lending performance to 2023 D&B data. For Assessment Area Concentration, examiners reviewed the entire universe of home mortgage, small business, and small farm loans originated or renewed in 2023. The Geographic Distribution analysis focused on all home mortgage, small business, and small farm loans made within the assessment area. For the Borrower Profile analysis, examiners evaluated lending performance based on a sample of home mortgage, small business, and small farm loans within the assessment area. These loans are reflected in the following table in the Reviewed column.



Loan Products Reviewed				
Loan Category	Universe		Reviewed*	
	#	\$(000s)	#	\$(000s)
Home Mortgage	86	8,212	36	3,838
Small Business	80	4,545	36	1,324
Small Farm	89	6,173	36	2,392
Source: Bank Data				
(*) Loans reviewed for the Borrower Profile analysis				

Examiners analyzed lending performance by both number and dollar volume of loans. However, examiners emphasized performance by the number of loans when evaluating the Geographic Distribution and Borrower Profile criteria. The number of loans is generally a better indicator of the efforts to serve small businesses, small farms, and low- and moderate-income individuals.

## CONCLUSIONS ON PERFORMANCE CRITERIA

### LENDING TEST

Alton Bank demonstrated Satisfactory performance under the Lending Test. The institution's collective performance under all the evaluated criteria supports this conclusion.

#### Loan-to-Deposit Ratio

The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and the credit needs of the assessment area. The net loan-to-deposit ratio, calculated from Reports of Condition and Income, averaged 63.4 percent over the past 23 calendar quarters from December 31, 2018, to June 30, 2024. The quarterly net loan-to-deposit ratio ranged from a low of 46.7 percent as of March 31, 2023, to a high of 76.1 percent as of September 30, 2020. Alton Bank's average net loan-to-deposit ratio has decreased slightly from the previous examination, when the ratio was 68.4 percent.

As shown in the following table, the institution's average net loan-to-deposit ratio compares reasonably to similarly situated institutions. Examiners identified these institutions based on their asset size, lending focus, branching structure, and geographic location.

Loan-to-Deposit (LTD) Ratio Comparison		
Bank	Total Assets as of 06/30/2024 (\$000s)	Average Net LTD Ratio (%)
Alton Bank, Alton, Missouri	119,125	63.4
Bank of Grandin, Grandin, Missouri	216,459	64.9
Security Bank of the Ozarks, Eminence, Missouri	148,117	67.4
Bank of Salem, Salem, Arkansas	184,890	80.4
Source: Reports of Condition and Income 12/31/2018 - 06/30/2024		

#### Assessment Area Concentration

As shown in the following table, Alton Bank extended a majority of home mortgage, small business, and small farm loans within its assessment area.



Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total	Dollar Amount of Loans				Total
	Inside		Outside			Inside		Outside		
	#	%	#	%	#	\$(000s)	%	\$(000s)	%	\$(000s)
Home Mortgage	75	87.2	11	12.8	86	7,172	87.3	1,041	12.7	8,212
Small Business	66	82.5	14	17.5	80	2,516	55.4	2,029	44.6	4,545
Small Farm	75	84.3	14	15.7	89	5,051	81.8	1,122	18.2	6,173
Total	216	84.7	39	15.3	255	14,739	77.9	4,192	22.1	18,931
Source: Bank Data Due to rounding, totals may not equal 100.0%.										

### **Geographic Distribution**

Overall, the geographic distribution of loans reflects reasonable dispersion throughout the assessment area, which is supported by reasonable performance in each loan category. Examiners focused on the percentages by number of loans in moderate-income census tracts within the assessment area. The assessment area does not contain any low-income census tracts.

### ***Home Mortgage Loans***

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. As reflected in the following table, the bank's percentage of lending in the moderate-income census tracts is comparable to demographic data.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Owner-Occupied Housing Units	#	%	\$(000s)	%
Moderate	48.9	35	46.7	3,207	44.7
Middle	51.1	40	53.3	3,964	55.3
<b>Totals</b>	<b>100.0</b>	<b>75</b>	<b>100.0</b>	<b>7,172</b>	<b>100.0</b>
Source: 2020 U.S. Census; Bank Data					

### ***Small Business Loans***

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. As indicated in the following table, the percentage of lending in moderate-income census tracts trails the demographic data by 12.2 percent. As previously mentioned, the bank's assessment area is highly competitive for small business loans. Four of the top five financial institutions with small business market share are large, national banks based on recent aggregate lending data. Additionally, bank management noticed that many businesses in the assessment area are obtaining small business loans online. Considering these factors, the bank's performance is reasonable.

Geographic Distribution of Small Business Loans					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Moderate	42.5	20	30.3	950	37.8
Middle	57.5	46	69.7	1,566	62.2
<b>Totals</b>	<b>100.0</b>	<b>66</b>	<b>100.0</b>	<b>2,516</b>	<b>100.0</b>
Source: 2023 D&B Data; Bank Data					



### ***Small Farm Loans***

The geographic distribution of small farm loans reflects reasonable dispersion throughout the assessment area. As indicated in the following table, the bank's percentage of lending in the moderate-income census tracts slightly trails the demographic data but is generally comparable.

<b>Geographic Distribution of Small Farm Loans</b>					
<b>Tract Income Level</b>	<b>% of Farms</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
Moderate	61.4	39	52.0	2,653	52.5
Middle	38.6	36	48.0	2,398	47.5
<b>Totals</b>	<b>100.0</b>	<b>75</b>	<b>100.0</b>	<b>5,051</b>	<b>100.0</b>
<i>Source: 2023 D&amp;B Data; Bank Data</i>					

### **Borrower Profile**

Overall, the distribution of borrowers reflects excellent penetration among individuals of different income levels and businesses and farms of different revenue sizes in the assessment area. Excellent home mortgage and small business lending performance and reasonable small farm lending performance supports this conclusion. Examiners focused on the dispersion of home mortgage loans to low- and moderate-income individuals and the dispersion of small business and small farm loans to entities with gross annual revenues of \$1 million or less.

### ***Home Mortgage Loans***

The distribution of borrowers reflects excellent penetration among individuals of different income levels, particularly low-income borrowers. As shown in the following table, the bank's lending to low-income borrowers significantly exceeds demographic data. Although the bank's lending to moderate-income borrowers trails demographic data, the bank's lending to low-income borrowers is excellent considering that 22.0 percent of families in the assessment area live below the poverty level.

<b>Distribution of Home Mortgage Loans by Borrower Income Level</b>					
<b>Borrower Income Level</b>	<b>% of Families</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
Low	33.4	24	66.7	1,626	42.4
Moderate	18.9	2	5.5	40	1.0
Middle	22.0	1	2.8	67	1.7
Upper	25.6	8	22.2	2,077	54.1
Not Available	0.0	1	2.8	28	0.7
<b>Totals</b>	<b>100.0</b>	<b>36</b>	<b>100.0</b>	<b>3,838</b>	<b>100.0</b>
<i>Source: 2020 U.S. Census; Bank Data</i>					
<i>Due to rounding, totals may not equal 100.0%</i>					

### ***Small Business Loans***

The distribution of borrowers reflects excellent penetration among businesses of different revenue sizes. As indicated in the following table, the percentage of small business loans made to businesses with gross annual revenues of \$1 million or less trails demographic data by 27.4 percent. However, this data is skewed considering that 12 of the sampled loans did not have revenue information available. Therefore, examiners conducted a supplemental analysis using the loan



amount as a proxy for loans without revenue data. The analysis revealed that all 12 loans without revenue information available were for \$100,000 or less, which demonstrates the bank's notable efforts to meet the credit needs of small businesses in the assessment area.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	91.3	24	63.9	1,085	81.9
>\$1,000,000	2.0	0	0.0	0	0.0
Revenue Not Available	6.7	12	36.1	239	18.1
<b>Totals</b>	<b>100.0</b>	<b>36</b>	<b>100.0</b>	<b>1,324</b>	<b>100.0</b>
<i>Source: 2023 D&amp;B Data; Bank Data</i>					

### ***Small Farm Loans***

The distribution of borrowers reflects reasonable penetration among farms of different revenue sizes. As shown in the following table, the percentage of small farm loans made to farms with gross annual revenues of \$1 million or less trails demographic data by 57.7 percent. However, this data is skewed considering that 21 of the sampled loans did not have revenue information available. Therefore, examiners conducted a supplementary analysis using the loan amount as a proxy for loans without revenue data. The analysis revealed that 19 of the 21 loans without revenue information available were for \$100,000 or less, which demonstrates the bank's efforts to meet the credit needs of small farms in the assessment area.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	99.4	15	41.7	1,210	50.6
>\$1,000,000	0.0	0	0.0	0	0.0
Revenue Not Available	0.6	21	58.3	1,182	49.4
<b>Totals</b>	<b>100.0</b>	<b>36</b>	<b>100.0</b>	<b>2,392</b>	<b>100.0</b>
<i>Source: 2023 D&amp;B Data; Bank Data</i>					

### **Response to Complaints**

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

## **DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

Examiners reviewed the bank's compliance with the laws relating to discrimination and other illegal credit practices, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any evidence of discriminatory or other illegal credit practices.

## **APPENDICES**

### **SMALL BANK PERFORMANCE CRITERIA**

#### **Lending Test**

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).



## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**American Community Survey (ACS):** A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).



**FFIEC-Estimated Income Data:** The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

**Full-Scope Review:** A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

**Home Mortgage Loans:** Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

**Housing Unit:** Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

**Limited-Scope Review:** A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Median Income:** The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

**Metropolitan Division (MD):** A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary



counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area (also known as non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-Income:** Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

**Urban Area:** All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.





# ALTON BANK

---

## Loan to Deposit Ratio

January 01, 2024 through December 31, 2024

<u>March 31, 2024</u>	<u>55.66%</u>
-----------------------	---------------

<u>June 30, 2024</u>	<u>56.61%</u>
----------------------	---------------

<u>September 30, 2024</u>	<u>61.72%</u>
---------------------------	---------------

<u>December 31, 2024</u>	<u>60.02%</u>
--------------------------	---------------

---

MAIN BANK  
PO BOX 7  
Alton, MO 65606  
417-778-7211

*Worth Changing Banks For*  
MEMBER FDIC  
EQUAL HOUSING LENDER

BIRCH TREE BRANCH  
PO BOX 70  
Birch Tree, MO 65438  
573-292-1316